

20 December 2016

Victoria Oil & Gas Plc
("Victoria Oil and Gas" or "the Company")

Director/PDMR dealing

Victoria Oil & Gas announces that yesterday Mr Ahmet Dik elected to receive part of his compensation as Chief Executive by subscribing for 697,836 new ordinary shares of 0.5p in the Company ("Ordinary Shares").

The new Ordinary Shares have been issued at 28.66p per share, being the volume weighted average share price for the 5 trading days preceding 29 January 2016, the commencement date of his service agreement. Following this share allotment, Mr Dik will have an interest in a total of 925,787 Ordinary Shares, representing a 0.84% interest in the enlarged issued share capital of the Company.

Application has been made to the London Stock Exchange for the admission of the new Ordinary Shares to trading on AIM ("Admission"). Admission is expected to become effective and dealings in the new Ordinary Shares are expected to commence at 8.00 a.m. on 23 December 2016. Following Admission, the Company will have 110,193,098 Ordinary Shares in issue.

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Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Ahmet Dik
2.	Reason for the Notification	
a)	Position/status	Chief Executive Officer

b)	Initial notification/amendment	Initial notification		
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Victoria Oil & Gas plc		
b)	LEI	N/A		
4.	Details of the transaction(s):section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv)each place where transactions have been conducted			
a)	Description of the Financial instrument, type of instrument	Ordinary shares of 0.5 pence each		
	Identification code	GB00BRWR3752		
b)	Nature of the Transaction	Subscription of shares as part of compensation		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	Value (£)
		£0.2866	697,836	199,999.80
d)	Aggregated information Aggregated volume Price	N/A (Single transaction)		
e)	Date of the transaction	19 December 2016		
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)		

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR").