



RNS Number:  
Victoria Oil & Gas PLC (AIM: VOG)  
5 July 2018

**Victoria Oil & Gas Plc  
("VOG" or "the Company")**

**Issue of Shares in Lieu of cash payment to a supplier and bonus awards to employees**

Victoria Oil & Gas Plc announces that a total of 5,386,729 new Ordinary Shares of 0.5p have been issued by the Company in respect of the following:

- a total of 4,814,815 Ordinary Shares to a supplier in lieu of cash payment to be subscribed at 29.97 pence per share, being the volume weighted average share price for five working days preceding 6 June 2018, the date of the settlement offer from the Group.
- a total of 571,914 Ordinary Shares for bonus awards made to certain employees of the Group for the year ended 31 December 2017. The bonus awards are subscribed at 29.97 pence per share, being the volume weighted average share price five working days preceding 6 June 2018. Directors were not granted bonus awards.

An application has been made to the London Stock Exchange for the admission of the new Ordinary Shares to trading on AIM ("Admission"). Admission is expected to become effective and dealings in the new Ordinary Shares are expected to commence at 8.00 a.m. on 10 July 2018. Following Admission, the Company will have 150,446,457 Ordinary Shares in issue.

**For further information, please visit [www.victoriaoilandgas.com](http://www.victoriaoilandgas.com) or contact:**

Victoria Oil & Gas Plc Kevin Foo / Ahmet Dik	Tel: +44 (0) 20 7921 8820
Strand Hanson Limited (Nominated and Financial Adviser) Rory Murphy / Angela Hallett / Ritchie Balmer	Tel: +44 (0) 20 7409 3494
Shore Capital Stockbrokers Limited (Joint Broker) Mark Percy / Toby Gibbs (corporate finance) Jerry Keen (corporate broking)	Tel: +44 (0) 20 7408 4090
FirstEnergy Capital LLP (Joint Broker) Jonathan Wright / David van Erp	Tel: +44 (0) 20 7448 0200
Camarco (Financial PR) Billy Clegg Nick Hennis	Tel: +44 (0) 20 3757 4983 Tel: +44 (0) 20 3781 8330

This announcement contains inside information.