



31 July 2017

**Victoria Oil & Gas Plc
("VOG" or "the Company")**

Confirmation of Reduction of Capital

Victoria Oil & Gas Plc, a Cameroon energy utility, is pleased to announce that the Court has made an order approving the reduction of the Company's capital, under the Companies Act 2006, (the "Reduction of Capital") at a hearing on 26 July 2017.

Details of the Reduction of Capital were set out in the circular to shareholders, dated 25 May 2017, and the proposal was approved by shareholders at the Company's Annual General Meeting held on 28 June 2017.

The order of the Court and statement of capital have been delivered to and registered by the Registrar of Companies on 28 July 2017.

The Reduction of Capital is now effective, the result of which is the cancellation of all issued deferred shares in the capital of the Company and the cancellation of the Company's share premium account.

The Reduction of Capital does not change the number of issued ordinary shares of 0.5 pence each in the capital of the Company, which remains at 110,571,762.

This announcement contains inside information.

For further information, please visit www.victoriaoilandgas.com or contact:

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